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The income statements for 1998, 1997, and 1996 for William Wrigley Jr. Company are presented in the review problem in your textbook. Set up a worksheet with columns similar to the Henderson Company example (Exhibit 13-1) in your textbook to do a horizontal analysis of Wrigley's income statements.

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Preparing a Statement of Cash Flows (Indirect Method) (P13-1) Ingersol Construction Supply Company is developing its annual financial statements at December 31, 2012. The statements are complete except for the statement of cash flows. The completed comparative balance sheets and income statement are summarized as follows:

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Realized and Unrealized Losses An important part of the ...

Solution: Note: Wages installation of machinery increases the value of machinery and reduces the value of wages. Question 13. From the following Trial Balance of M/s Arjun and Sons as on 31st March, 2018, prepare Trading and Profit and Loss Account and Balance Sheet:
Adjustments: (i) Closing Stock ₹ 6,40,000.

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Comparative statements of financial position, a current income statement, and certain transaction data all provide information necessary for preparation of the statement of cash flows. Comparative statements of financial position indicate how assets, liabilities, and equities have changed during the period.

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