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An Introduction to Basic Statistics and Probability – p. 32/40. Expected Value of X The average of the sample means ( $\bar{x}$  ' s) when taken over a large number of random samples of size  $n$  will approximate  $\mu$ . Let  $X_1, \dots, X_n$  be a random sample from some population with mean  $\mu$ .

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Probability of Events Simple events can be assigned a probability (relative frequency of its occurrence in a long run). It ' s obvious that each of these probabilities must be a non-negative number. To find a probability of any other event  $A$ (not necessarily simple), we then add the probabilities of the simple events  $A$ consists of. This immediately

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