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#14 Branch Accounting (Final accounts method

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CA/CWA & MEC/CEC MASTER MINDS 13. BRANCH

ACCOUNTS SOLUTIONS TO ASSIGNMENT PROBLEMS

PROBLEM No. 1 (A) Debtors Method: Delhi

Branch Account 2010 Particulars Rs. Rs. 2010

Particulars Rs. Rs. 19,800 26,000 8,200 9,400

46,000 1,000 16,400 Jan. 1 To Balance b/d

Stock Debtors

*SOLUTIONS TO ASSIGNMENT PROBLEMS*

Accounting for branch operations solutions



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Separate accounting of each branch helps to make decisions according to branch requirements. By Separate branch accounting, it is easy to track the progress and performance of each branch. It helps to control the overall branch operation. Disadvantages of Branch Accounting. Due to a separate account for each branch, it requires more manpower.

*Branch Accounting (Meaning, Types) | Top  
Page 9/17*

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*Examples with ...*

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Problem 4: Shah Sauood Marine is a boat repair yard. During August 2016, its transactions included the following: . 03. Loan taken from Habib Bank Ltd. of Rs. 25,000. Rs. 20,000 withdrawn for business and remaining in the bank a/c. 06. Paid rent for the month of August Rs. 4,400 and accrued rent expenses was Rs. 600. 12. At request of Kiwi Insurance, Inc, made repairs on boat of

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Jon Seaways.

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Accounting is based on the principle of two-

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sided. In order to carry out business activities, the company needs funds; these funds must be given to the company by someone. The funds owned by the company are called assets. Part of these assets is provided by the owner, total amount of funds contributed by him is called owner's equity or capital. If the owner is the only one who contributed ...

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Problem. Problem # 1. From the following information relating to the Sialkot Branch for the year ending 31 st. ... Solution: Books of Head Office. Sialkot Branch Account. Particulars. Rs. Particulars. Rs. Opening Stock. 37,500.

*Branch Accounting Systems Advanced Financial Accounting ...*

In this article we have compiled various cost accounting problems along with its relevant Solutions. After reading this article you will learn about cost accounting problems on:

1. Cost Sheet
2. Economic Ordering Quantity

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3. Store Ledger 4. Wage Payment 5. Labour Hour Rate 6. Secondary Distribution 7. Incentive Schemes 8. Idle Capacity Cost 9.

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Advance Accounting Vol. 2 2. SPECIAL PROBLEMS

- BRANCH ACCOUNTING 1. Merchandise Shipments

to Branch at price in excess of cost, @

billed price When billings to the branch

exceed cost, the profits determined by the

branch will be less than actual profits.

Inventories reported by the branch are

overstated in as much as they were valued

based on ...

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*AFAR 2: HOME OFFICE AND BRANCH ACCOUNTING /  
ERC Tutorials*

Branch of Accounting debtor system, When Goods are sent to branch at Invoice price. In this video we have seen Branch accounting



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under debtors system When go...

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