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financial terms. The budget and its administration are, however, ... Accounting Principles 8th Edition ...

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study objectives 1.

- Distinguish between variable and fixed costs.
2. Explain the significance of the relevant range.
  3. Explain the concept of mixed costs.
  4. List the five components of cost-volume-profit analysis.
  5. Indicate what

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the following statements  
are true or false. 1.

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have a single role within  
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costs to management. 2. Financial accounting reports are general-purpose and intended for external users. 3. Managerial accounting reports are special-purpose

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